Welcome to the CAED 2015 Conference

As the TUSIAD-Sabanci University Competitiveness Forum, we are very pleased to host this year’s conference in Istanbul. CAED has become a meeting place where researchers using firm level data present their research results, exchange ideas and learn from each other. It has also become a platform where academics, students and experts of public statistical offices find a chance to interact. The availability scope and coverage of business microdata has exhibited tremendous growth in the last few decades and Microdata has been playing an increasing role in understanding macro as well as business dynamics. We hope that you find your stay fruitful and productive, and also that you have a chance to explore this exciting city. We gratefully acknowledge support of Turkish Statistical Institute, The European Central Bank and The Central Bank of the Republic of Turkey.

Izak Atiyas  
Director  
TUSIAD – Sabanci University Competitiveness Forum

CAED Conferences

2015 Istanbul  
2013 Atlanta  
2012 Nuremberg  
2010 London  
2009 Tokyo  
2008 Budapest  
2006 Chicago  
2005 Cardiff  
2003 London  
2001 Aarhus  
1999 The Hague  
1997 Bergamo  
1996 Helsinki
13th Conference on the
Comparative Analysis of Enterprise Data

CAED 2015

October 23–25, 2015

Elite World Istanbul Hotel
Sehit Muhtar Caddesi No:42
34435 Taksim, Istanbul, TURKEY

http://caed2015.sabanciuniv.edu/

Friday, October 23
08:30 - 09:30 Registration
09:30 - 10:00 Welcoming Remarks
10:00 - 12:00 Concurrent Sessions (A)
12:00 - 13:00 Lunch
13:00 - 14:00 Keynote Address: Samuel S. Kortum, Yale University
14:00 - 14:15 Break
14:15 - 15:45 Concurrent Sessions (B)
15:45 - 16:00 Break
16:00 - 17:30 Concurrent Sessions (C)

Saturday, October 24
09:00 - 10:30 Concurrent Sessions (D)
10:30 - 10:45 Break
10:45 - 12:15 Concurrent Sessions (E)
12:15 - 13:15 Lunch
13:15 - 14:15 Keynote Address: Ufuk Akcigit, University of Chicago
14:15 - 14:30 Break
14:30 - 16:00 Concurrent Sessions (F)
16:00 - 16:15 Break
16:15 - 17:45 Concurrent Sessions (G)

Sunday, October 25
09:00 - 10:30 Concurrent Sessions (H)
10:30 - 10:45 Break
10:45 - 12:15 Concurrent Sessions (I)
12:15 - 13:15 Lunch

Conference Adjourned
CONCURRENT SESSIONS (A)
Friday 10:00 – 12:00

Competitiveness Research Network
Chair: Emmanuel Dhyne
Ayasofya Room

Assessing European Competitiveness: The New CompNet Microbased Database
PALOMA LOPEZ-GARCIA (European Central Bank), Filippo Di Mauro, Comp-Net Task Force

The Macroeconomic and Productivity Effects of Structural Reforms
AIELLO GIOVANNI (Bocconi University), Cacciatore Matteo, Filippo di Mauro, Filippo Giuseppe Fiori, Fabio Ghironi, Paolo Mengano

Exchange Rate Movements, Firm-Level Exports and Heterogeneity
EMMANUEL DHYNE (National Bank of Belgium), Vlad Demian, Antoine Berthou

Firm Ownership and Organisation
Chair: Priit Vahter
Rumeli Room

Communication and Organization in Multi-Plant Businesses: Evidence from the Impact of the French High-Speed Rail
CLAIRE LELARGE (INSEE (French Statistical Institute) and Crest), Pauline Charnoz, Corentin Trevien

Testing the Property Rights Theory of Cross-Border Vertical Integration: Firm-Level Evidence in Korea
HYUNBAE CHUN (Sogang University), Jung Hur, Doyoung Kim, Nyeong Seon Son

Knowledge Transfer from Multinationals through Labour Mobility: Learning from Export Experience
PRIIT VAHTER (University of Tartu), Jaan Masso

LUNCH
Friday 12:00 – 13:00
Samuel S. Kortum, newly named as the James Burrows Moffatt Professor of Economics, focuses his research on international economics, industrial organization, and macroeconomics.

A graduate of Wesleyan University, Kortum earned his Ph.D. from Yale in 1992. He has held faculty positions at the University of Chicago, the University of Minnesota, and Boston University. He served as an economist for the Board of Governors of the Federal Reserve System in Washington, a national fellow at the National Bureau of Economic Research (Cambridge), and a visiting fellow at INSEE-CREST (Paris). He joined the Yale faculty in 2012 as professor of economics.

Kortum has contributed numerous articles and chapters to edited books and journals on the topic of international trade. He has also explored issues such as trade and carbon taxes, the semiconductor industry, patenting and productivity, and innovation more broadly. He served as editor of the Journal of Political Economy and as associate editor of the European Economic Review. He was elected a Fellow of the Econometric Society in 2011.

In 2004, the Yale professor was awarded the Frisch Medal, considered one of the top three prizes in the field of economics. He has received several grants from the National Science Foundation, the National Bureau of Economic Research, and the Environmental Protection Agency.
**Labor Issues**
Chair: Sarah Guillou  
*Rumeli Room*

- **Indian Labor Regulations and the Cost of Corruption: Evidence from the Firm Size Distribution**  
  AMRIT AMIRAPU (University of Kent), Michael Gechter
- **Workers Beneath the Floodgates: Impacts of Low-Wage Import Competition and Workers’ Adjustment**  
  HALE UTAR (Bielefeld University)
- **Export Behaviour and Labor Characteristics**  
  SARAH GUILLOU (OFCE - SciencesPo, Paris), Michele Bernini, Tania Treibich

**Finance and Productivity**
Chair: Irani Arraiz  
*Ayasofya Room*

- **Financial Constraints and Productivity: Evidence from Euro Area Companies**  
  ANNALISA FERRANDO (European Central Bank), Alessandro Ruggieri
- **Psychometric Tests as A Tool to Improve Screening and Access to Credit: Evidence from Peru**  
  IRANI ARRAIZ (InterAmerican Development Bank), Miriam Bruhn, Rodolfo Stucchi

**BREAK**
Friday 15:45 – 16:00
CONCURRENT SESSIONS (C)
Friday 16:00 – 17:30

Technology, Patents and R&D
Chair: Daniele Moschella

Effectiveness of Fiscal Incentives for R&D: A Quasi-Experiment
IREM GUCERI (Oxford University Centre for Business Taxation), Li Liu
What Do Firms Know? What Do They Produce? A New Look at the Relationship Between Patenting Profiles and Patterns of Product Diversification
DANIELE MOSCHELLA (Scuola Superiore Sant'Anna, Pisa, Italy), Giovanni Dosi, Marco Grazzi

Market Competition
Chair: Michael D. Noel

Estimating Plant-Level Marginal Costs and Mark-ups in the Turkish Manufacturing Industry
KAMIL YILMAZ (Koc University), Erol Taymaz
Do Edgeworth Price Cycles Lead to Higher or Lower Prices?
MICHAEL D. NOEL (Texas Tech University)

Bankruptcies
Chair: Arhan S. Ertan

Shadow of Death and the Exogeneity of Job Displacements: Comparing Mass Layoffs, Plant Closures, and Bankruptcies
DANIEL FACKLER (Halle Institute for Economic Research (IWH)), Steffen Mueller, Jens Stegmaier
Estimating Bankruptcy Risk: An Analysis of Turkish Manufacturing Firms
ARHAN S. ERTAN (Kadir Has University), Omer Ersan

ADJOURN
Friday 17:30
CONCURRENT SESSIONS (D)
Saturday 09:00 – 10:30

Allocation and Misallocation
Chair: Martin Rotemberg  Beylerbeyi Room

Misallocation and Productivity Dispersion: A Theoretical and Empirical Analysis
J. DAVID BROWN (U.S. Census Bureau), Emin Dinlersoz, John S. Earle
Are We Undercounting Reallocation’s Contribution to Growth?
MARTIN ROTEMBERG (Harvard University), Thomas Kirk White, Mitsukuni Nishida, Amil Petrin

Corporate Governance and Firm Performance
Chair: Alexander Mosthaf  Pierre Loti Room

Former Foreign Affiliates: Cast Out and Outperformed?
STEVEN POELHEKKE (VU University Amsterdam), Beata Javorcik
The Sustainability of Increased Female Representation in Management Positions
ALEXANDER MOSTHAF (Johannes Gutenberg-University of Mainz), Mario Bossler, Thorsten Schank

Internationalization and Exports
Chair: Andrea Ariu  Rumeli Room

Productivity Differences by Export Destination
FERNANDA RICOTTA (University of Calabria)
The Ladder of Foreign Sales: Internationalization Modes of European Firms
BALAZS MURAKOZY (Centre for Economic and Regional Studies of the Hungarian Academy of Sciences, Institute of Economics), Gabor Bekes
Why Firms Export Both Goods and Services: Theory and Evidence
ANDREA ARIU (University of Geneva), Florian Mayneris, Mathieu Parenti

BREAK
Saturday 10:30 – 10:45
ICT and Social Networks
Chair: Francis Kramarz
Beylerbeyi Room

Are Jobs More Polarized in ICT Firms?
JARI VAINIOMAKI (University of Tampere), Petri Böckerman, Seppo Laaksonen

When Connections Cause Job Creation: Firm-Level Responses to Supply Shocks Within Their Workers’ Social Networks
FRANCIS KRAMARZ (Ecole Polytechnique and Ensae), Marcus Eliason, Lena Hensvik, Oskar Nordström Skans

Entry, Exit, Reallocation
Chair: Yoonsoo Lee
Ayasofya Room

Trade Liberalisation and Productivity Reallocation: The Role of Cross-Border Acquisitions
CAGATAY BIRCAN (European Bank for Reconstruction and Development)

Productivity Growth in the Retail Sector: Entry, Exit, and Reallocation
YOONSOO LEE (Sogang University), Janghee Cho, Hyunbae Chun

Job Creation
Chair: Michael Anyadike-Danes
Rumeli Room

Firm Dynamics and Job Creation in Turkey
IZAK ATIYAS (TUSIAD-Sabancı University Competitiveness Forum), Ozan Bakis, Yusuf Kenan Orhan

Fecundity, Survival and Growth: High Growth Firms in the UK and Their Contribution to Job Creation, A Demographic Perspective
MICHAEL ANYADIKE-DANES (Aston Business School), Mark Hart
KEYNOTE ADDRESS
Saturday 13:15 – 14:15
"Micro Data and Economic Growth"
Ufuk Akcigit
LALEZAR Room

Ufuk Akcigit (University of Chicago)

Ufuk Akcigit is an Assistant Professor of Economics at the University of Chicago. As a macroeconomist, his research centers on economic growth, productivity, firm dynamics and economics of innovation. Before joining the University of Chicago, Akcigit was an Assistant Professor at the University of Pennsylvania.

Akcigit has received several awards for both research and teaching, including the Kravis Award recognizing outstanding undergraduate teaching. This year he was named a Kauffman Junior Faculty Fellow in recognition of his outstanding scholarship.

Akcigit received his bachelor's degree in economics from Koc University in Istanbul. He then went on to earn his PhD from the Massachusetts Institute of Technology in 2009.
Dynamics of Young and Small Firms
Chair: Javier Miranda  
*Beylerbeyi Room*

The Role of Access to Finance, Bankruptcy Regulation and Contract Enforcement for the Dynamics of Start-Ups  
FLAVIO CALVINO (Sant’Anna University in Italy and Sorbonne in Paris), Chiara Criscuolo, Carlo Menon

Financing and Growth at the Firm Level: Evidence from SBA Loans  
J. DAVID BROWN (U.S. Census Bureau), John S. Earle

Where Has All the Skewness Gone? The Decline in High-Growth (Young) Firms in the U.S.  
JAVIER MIRANDA (U.S. Census Bureau), Ryan A. Decker, John Haltiwanger, Ron S. Jarmin

Patterns of Firm Growth
Chair: Unal Tongur  
*Pierre Loti Room*

Gains from exporting in high growth SMEs across Europe  
MARTIN FALK (Austrian Institute of Economic Research (WIFO)), Eva Hagsten

Patterns of Firm Growth in the Turkish Manufacturing Industry  
UNAL TONGUR (Akdeniz University), Erol Taymaz

Productivity
Chair: Guanyu Zheng  
*Rumeli Room*

Micro-evidence on the relationship between product and labor market imperfections and TFP in Belgium and the Netherlands  
MARK VANCAUTEREN (Hasselt University), Sabien Dobbelaeere

Do New Zealand Firms Catch Up to the Domestic Productivity Frontier?  
GUANYU ZHENG (New Zealand Productivity Commission), Paul Conway, Lisa Meehan

Data Issues and Productivity
Chair: Alexander Schiersch  
*Ayasofya Room*

Synthetic Data Servers As Data Improvement and Access Mechanisms  
LARS VILHUBER (Cornell University)

Considering The (Un)Observed: Temporary Agency Work In Productivity Estimation  
ALEXANDER SCHIERSCH (German Institute for Economic Research (DIW Berlin))

**BREAK**  
Saturday 16:00 – 16:15
Trade, Productivity and Mark-ups
Chair: Balazs Murakozy

Productivity, Markups and International Trade: The Case of Small Open Economy
UMUT KILINC (STATEC)

Understanding the Cross-country Productivity Gap of Exporters
KOZO KIYOTA (Keio Economic Observatory, Keio University), Toshiyuki Matsuura, Lionel Nesta

Markup and Productivity of Exporters and Importers
BALAZS MURAKOZY (Centre for Economic and Regional Studies of the Hungarian Academy of Sciences, Institute of Economics), Cecilia Hornok

Impact of Imports and Exports
Chair: Matthew Kidder

Export Diversification and Output Volatility: Comparative Firm-Level Evidence
JAANIKI MERIKULL (Bank of Estonia), Urška Čede, Péter Harasztosi, Tibor Lalinsky, Bogdan Chiriacescu

Imported Intermediate Goods and Product Innovation: Evidence from India
MEHMET FATIH ULU (Central Bank of Turkey), Murat Seker, Daniel Rodriguez-Delgado

On The Treatment Effect of Exporting: A New Approach Brings New Evidence
MATTHEW KIDDER (University of California Irvine)

Firm Dynamics in Turbulent Times
Chair: Carlos Carreira

Taken by Storm: Business Financing, Survival, and Contagion in the Aftermath of Hurricane Katrina
EMEK BASKER (U.S. Census Bureau), Javier Miranda

Assessing the Cleansing Effect of the Great Recession in Europe
ERIC BARTELSMAN (VU University Amsterdam; Tinbergen Institute; IZA Bonn), Paloma Lopez-Garcia, Giorgio Presidente

Cleansing in Severe Recessions: What Can Be Learned From The 2008–2013 Portuguese Crisis?
CARLOS CARREIRA (University of Coimbra), Paulino Teixeira
CONCURRENT SESSIONS (H)
Sunday 09:00 – 10:30

Labour Issues
Chair: Shawn Klimek

Agglomeration Effects of Informal Sector: Evidence from Cambodia
KIYOYASU TANAKA (Institute of Developing Economies), Yoshihiro Hashiguchi

Employment Expectations and Uncertainties Ahead of the New German Minimum Wage
MARIO BOSSLER (Institute for Employment Research (IAB))

SHAWN KLIMEK (U.S. Census Bureau), Emek Basker, Lucia Foster

Incentives, R&D and Innovation
Chair: Caroline Paunov

The Productivity Effects of Industry-University Collaboration Evidence from Plant Level Data in Japan
KENTA IKEUCHI (National Institute of Science and Technology Policy (NISTEP)), René Belderbos, Young Gak Kim, Hyeog Ug Kwon

Has the Internet Fostered Inclusive Innovation in the Developing World?
CAROLINE PAUNOV (OECD), Valentina Rollo

Patterns of Export Behavior
Chair: Basak Dağıc

The Impact of Local Product Relatedness on Firm Export Performances: Evidence from France
CILEM SELIN HAZIR (GREDEG CNRS), Cyrielle Gaglio, Flora Bellone

Costs of Trade and Self-selection into Exporting and Importing: The Case of Turkish Manufacturing Firms
BASAK DALGIC (Hacettepe University), Burcu Fazlıoğlu, Michael Gasiorek

BREAK
Sunday 10:30 – 10:45
CONCURRENT SESSIONS (I)
Sunday 10:45 – 12:15

Jobs, Employment and Earnings
Chair: Kevin L. Mckinney

The Shifting Job Tenure Distribution
JAMES R. SPELTZER (U.S. Census Bureau), Henry R. Hyatt
Earnings Inequality Trends in the United States: Nationally Representative Estimates from Longitudinally Linked Employer-Employee Data
KEVIN L. MCKINNEY (U.S. Census Bureau), John M. Abowd, Nellie Zhao

Impact of Trade
Chair: Selva Bahar Baziki

Bank Competition and Financial Constraints
ELMAS YALDIZ HANEDAR (Yeditepe University)
Globalization, Chinese Imports, and Skill Premia in a Small Open Economy
SELVA BAHAR BAZIKI (Central Bank of Turkey)

Trade, Finance and Firm Performance
Chair: Sebnem Kalemlı-Ozcan

Trade Restrictiveness and Competition in Services
ALEXANDROS RAGOSSIS (German Development Institute), Hildegunn Kyvik Nordas
Capital Allocation and Productivity in South Europe
SEBNEM KALEMLI-OZCAN (University of Maryland, College Park), Gita Gopinath, Loukas Karabarbourinis, Carolina Villegas-Sanchez

Labour Flows and Spillovers
Chair: Sebastian Nielen

Spillovers From Multinationals to Domestic Firms: An Empirical Analysis of the Profitability Effects of Labour Flows
PEKKA ILMAKUNNAS (Aalto University School of Business), Hanna Pesola, Mika Maliranta
Temporary Employment and Innovation Output: Empirical Evidence from German Establishment Data
SEBASTIAN NIELEN (IAW Tübingen), Alexander Schiersch

LUNCH
Sunday 12:15 – 13:15

CONFERENCE ADJOURNED
Sunday 13:15